

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**TABLE OF CONTENTS**  
**NOTES TO THE FINANCIAL STATEMENTS**

<b>Note</b>	<b>Title</b>	<b>Page</b>
I.	<b>Summary of significant accounting policies</b>	
A.	Reporting entity .....	53
B.	Government- wide and fund financial statements .....	54
C.	Measurement focus, basis of accounting, and financial statement presentation.....	54
D.	Assets, liabilities, and net assets or equity.....	57
1.	Deposits and investments .....	57
2.	Receivables and payables .....	58
3.	Inventories and prepaid items .....	58
4.	Land held for sale .....	58
5.	Capital assets .....	58
6.	Deferred charges and other assets.....	59
7.	Claims and judgments .....	59
8.	Compensated absences .....	59
9.	Deferred revenue .....	60
10.	Special assessments .....	60
11.	Long-term obligations .....	60
12.	Net assets .....	60
13.	Fund equity reservation and designations.....	60
14.	Statement of cash flows.....	61
15.	Estimated amounts reported in financial statements.....	61
16.	Bond premiums/ issuance costs.....	61
17.	Unbilled revenues.....	62
18.	Inter-fund transactions .....	62
19.	New accounting pronouncements.....	62
II.	<b>Reconciliation of government- wide and fund financial statements</b>	
A.	Explanation of certain differences between the governmental fund balance sheet and the government- wide statement of net assets .....	62
B.	Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government- wide statement of activities.....	63
III.	<b>Stewardship, compliance and accountability</b>	
A.	Budgetary information.....	64
B.	Deficit fund equity.....	65
IV.	<b>Detailed notes on all funds</b>	
A.	Cash and investments .....	66
B.	Receivables.....	68
C.	Capital assets .....	70
D.	Interfund receivables, payables, and transfers .....	74
E.	Leases .....	76
F.	Restricted assets.....	77
G.	Short-term and long-term obligations.....	77
H.	Demand bonds .....	84
I.	Refunded bonds .....	85

**CITY OF ALBUQUERQUE, NEW MEXICO**  
**TABLE OF CONTENTS**  
**NOTES TO THE FINANCIAL STATEMENTS**

<b>Note</b>	<b>Title</b>	<b>Page</b>
IV.	<b>Detailed notes on all funds-continued</b>	
J.	Conduit bonds.....	85
K.	Segment information .....	86
L.	Defined benefit pension plan.....	87
M.	Post employment benefits.....	88
N.	Landfill closure and post closure care cost.....	89
O.	Risk management .....	89
P.	Albuquerque Bernalillo County Water Utility Authority—component unit .....	90
Q.	Commitments and contingencies.....	91
R.	Budget violations.....	92
S.	Financial Data Schedule reconciliation .....	92
V.	<b>Significant effects of subsequent events</b> .....	92